GOVERNMENT OF ANDHRA PRADESH ABSTRACT

LOANS AND ADVANCES – Loans to Government Servants for House Building purpose – Allotment of funds towards 4th quarter as House Building Advance for 2011-12 – Orders – Issued.

FINANCE (A&L) DEPARTMENT

<u>G.O.Rt. No. 1257</u>

<u>Date:29-03-2012</u>

Read the following:

1. G.O.Ms.No.62, Fin.(BG.I) Dept, dt 15-4-2011.

ORDER:

According to the orders issued in the references cited, 25% budget provision towards 4th quarter for the financial year 2011-12 i.e. an amount of Rs.10,16,65,000/- (Rupees Ten Crores, Sixteen Lakhs and Sixty Five Thousand only) is hereby released to the Departments as shown in the annexure to this order for sanction of loans to Government employees for House Building Advance purpose.

- 2. While sanctioning the loans for House Building Advance purpose, the Department shall keep the following principles in view:
 - (i) The Departments of Secretariat and Heads of Departments should not utilize the amount allotted to the employees of District/Regional Offices for sanction of House Building Advance to the employees of Secretariat and Heads of Department;
 - (ii) Instructions issued regarding allotment in respect of Class-IV employees should be kept in view;
 - (iii) The Sanctioning authority shall ensure that prompt follow up action is also taken up after sanctioning the advance in getting the formalities completed by the loanees;
 - (iv) The Secretariat Departments are requested to allot sufficient funds to Heads of Departments out of this release;
 - (v) It shall also be ensured that the cases for sanction of advances for house construction /repairs/ ready built house shall be considered only after meeting the requirement of committed cases in full.
 - (vi) No H.B.A. for House Construction/Ready Built House purpose should be sanctioned to those Government employees who were allotted houses by the H.U.D.A. / A.P. Housing Board, Cooperative Societies etc.
- 3. The Secretariat Departments shall issue suitable instructions to the loan sanctioning authorities to arrange for prompt recovery of the loan amount sanctioned to the employees as per the rules on the subject.
- 4. The expenditure on account of sanction of the House Building Advance shall be debited to "7610 Loans to Government Servants, M.H.201 House Building Advance S.H. (05) Loans to Other Officers. 001 Loans to other Officers".

5. The Departments of Secretariat, other than Finance Department, shall take immediate action to reallocate the funds among the Departments under their control for sanction of loans to the employees.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr. D. SAMBASIVA RAO PRINCIPAL SECRETARY TO GOVERNMENT (FP)

To

All Departments of Secretariat.

The Accountant General, A.P., Hyderabad.

The Pay & accounts Officer, A.P., Hyderabad.

The Director of Treasuries & Accounts, A.P., Hyderabad.

The Director of Insurance, A.P., Hyderabad.

The Commissioner of Small Savings & State Lotteries, Hyderabad.

The Director of Local Fund Audit, A.P., Hyderabad.

The Finance (OP.I) Department.

Copy to: The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Commissioner, I&PR, Hyderabad for information.

Finance (BG) Department.

SF/SCs.

//FORWARDED BY ORDER//

SECTIONOFFICER